

Regulation
pursuant to Article 125-bis.1 of Legislative Decree No. 58/1998 (the Consolidated
Financial Act)
approved by the Board of Directors at its meeting held on 22nd September 2026

Article 1 – Conduct of Shareholders’ Meetings

1.1. The Board of Directors shall determine, upon convening each shareholders’ meeting, the manner in which such meeting is to be held, taking into account criteria of efficiency and transparency.

1.2. More specifically, for each shareholders’ meeting, the Board of Directors shall resolve, with the favourable vote of the majority of the independent directors, pursuant to Article 125-bis.1 of Legislative Decree No. 58/1998, whether the meeting shall be held:

- (i) in a physical venue, with the direct participation of entitled persons in accordance with applicable law, provided that a minimum individual shareholding threshold for participation in the discussion may be established as set forth in Article 7 of these Rules;
- (ii) in a physical venue, with the exclusive attendance of the designated representative, as permitted by law;
- (iii) through telecommunication means, with the exclusive attendance of the designated representative, as permitted by law.

1.3. By subsequent amendments to this Regulation, the conditions and procedures governing participation in shareholders’ meetings by entitled persons through telecommunication means, whether on an exclusive or optional basis, may be regulated.

1.4. This Regulation applies to shareholders’ meetings convened in accordance with paragraphs (ii) and (iii) of Article 1.2 above, without prejudice to the application of Article 7 below to meetings held in a physical venue, as well as to any shareholders’ meeting of provisions that merely restate applicable laws or regulations, and without prejudice to the application of the Shareholders’ Meeting Rules approved by the shareholders’ meeting of 17 April 2013.

1.5. The Board of Directors reserves the right to supplement or amend this Regulation, within the limits permitted by the laws and regulations in force from time to time, in connection with individual shareholders’ meetings. Notice thereof shall be provided in the relevant notice of call and, on the same date, on the Company’s website.

1.6. This Regulation was approved by the Board of Directors with the favourable vote of the majority of the independent directors.

Article 2 – Exclusive Designated Representative

2.1. The Board of Directors shall appoint the designated representative pursuant to Article 135-undecies of Legislative Decree No. 58/1998, taking into account criteria of efficiency and transparency and assessing the representative's professional qualifications and independence.

Article 3 – Supplementation of the Agenda and Submission of New Proposed Resolutions

3.1. The supplementation of the agenda of a shareholders' meeting and the submission of new proposed resolutions are governed by Article 126-bis of Legislative Decree No. 58/1998.

Article 4 – Right to Submit Questions Prior to the Shareholders' Meeting and Voting Statements

4.1. In shareholders' meetings held exclusively through the designated representative, the right to submit questions prior to the meeting is governed by Article 127-ter, paragraph 3-bis, of Legislative Decree No. 58/1998. Accordingly, such right may only be exercised prior to the meeting. The notice of call shall specify the deadline, which may not precede the date referred to in Article 83-sexies, paragraph 2, of Legislative Decree No. 58/1998, by which questions must be received by the Company. The Company shall provide answers to the questions received at least three days prior to the meeting.

4.2. The Company shall assess the relevance of the questions to the items on the agenda in accordance with principles of fairness and transparency, also taking into account the existence of information protected by privacy rules or by confidentiality obligations and agreements. The Company may provide a single answer to questions having the same content or relating to the same matters. Where appropriate, the Company may refer in its responses to the annual financial report, press releases or other documentation made available to the public.

4.3. The answers provided by the Company shall be published on the Company's website together with the full text of the questions. The minutes of the shareholders' meeting shall record the questions received and the answers provided, including by reference to the documentation published on the Company's website.

4.4. Persons entitled to attend the shareholders' meeting through the designated representative may submit voting statements using the same procedures and within the same deadlines applicable to the submission of questions. Any such voting statements shall be announced during the shareholders' meeting.

Article 5 – Voting

5.1. Voting at shareholders' meetings shall take place through a declaration by the designated representative of the voting instructions received.

Article 6 – Telecommunication Means

6.1. In shareholders' meetings held exclusively through the designated representative and, in whole or in part, by telecommunication means, the Company shall make available a technological platform ensuring:

(a) identification of participants;

(b) the orderly and transparent exercise of shareholders' rights through the exclusive designated representative, including in particular the possibility for the designated representative to participate in real time and to vote on the items on the agenda.

6.2. The technical specifications for access to the electronic platform and participation in the shareholders' meeting shall be communicated to entitled persons in the manner and within the time limits specified in the notice of call.

Article 7 – Individual Shareholding Threshold

7.1. In shareholders' meetings held in a physical venue with the direct participation of entitled persons in accordance with applicable law, participation in the discussion may be subject to ownership of shares representing at least 0.5 per thousand of the share capital, based on the shares held at the end of the day referred to in Article 83-sexies, paragraph 2, of Legislative Decree No. 58/1998. The right to submit proposed resolutions pursuant to Article 126-bis of Legislative Decree No. 58/1998 and to submit questions prior to the shareholders' meeting pursuant to Article 127-ter of Legislative Decree No. 58/1998 shall remain unaffected. The application of such threshold shall be disclosed in the notice of call of the shareholders' meeting.

7.2 Notwithstanding the foregoing, where a proposed resolution has been submitted by several shareholders, each of whom individually does not exceed the threshold set out in this article, the proposing shareholder present at the shareholders' meeting holding the largest shareholding interest shall be entitled to speak once during the discussion in order to present the proposed resolution.

Article 8 – Right to Request a Physical Meeting

8.1. Where the resolution of the Board of Directors provides that the shareholders' meeting shall be held in accordance with paragraphs (ii) and (iii) of Article 1.2 above, shareholders representing, individually or jointly, at least one-twentieth of the share capital carrying voting rights on the items on the agenda may, in any event, request within five days of publication of the notice of call that the shareholders' meeting be held in a physical venue,

without exclusive reliance on the designated representative or telecommunication means, without prejudice to Article 7 above. Notice of the exercise of such right shall be given within three days by means of a supplement to the notice of call.

8.2. The notice of call shall set out the procedures for submitting the request referred to in the preceding paragraph, providing in any event that such request may be submitted by mail or electronically, together with certification evidencing ownership of the relevant shareholding and in compliance with the requirements necessary to identify the requesting shareholders.

Regulatory Framework

Article 125-bis.1 – Conduct of Shareholders' Meetings

1. The by-laws may provide for the exclusive manner in which the shareholders' meeting may be held, without prejudice to paragraphs 5 and 7 below.

2. Where the by-laws do not provide for the exclusive manner in which the shareholders' meeting may be held pursuant to paragraph 1, the board of directors shall determine the manner in which the shareholders' meeting is to be held, taking into account criteria of efficiency and transparency. The board of directors may provide, with the favourable vote of the majority of the independent directors or with the approval of the supervisory board ('consiglio di sorveglianza'), that the shareholders' meeting be held exclusively through telecommunication means, or that attendance and the exercise of voting rights take place exclusively through the representative designated by the company pursuant to Article 135-undecies, to whom proxies or sub-proxies may also be granted pursuant to Article 135-novies, notwithstanding Article 135-undecies, paragraph 4. Voting by correspondence or electronic means may also be provided for pursuant to Article 2370, fourth paragraph, of the Italian Civil Code.

3. In order to avail itself of the option referred to in paragraph 2, second sentence, the management body shall approve, with the favourable vote of the majority of the independent directors or with the approval of the supervisory board, rules of procedure to be published on the issuer's website and referred to in the notice of call under Article 125-bis, setting out the conditions and procedures for shareholder participation in the meetings referred to in paragraph 2, in any event ensuring adequate safeguards and guarantees for the orderly and transparent exercise of shareholders' rights provided by law.

4. The by-laws or, alternatively, the rules of procedure referred to in paragraph 3 may also establish, in the case of a physical meeting or participation through telecommunication means, an individual shareholding threshold, in any event not exceeding 0.5 per thousand of the share capital, based on the shares held at the end of the day referred to in Article 83-sexies, paragraph 2, as a condition for participation in the discussion at the

shareholders' meeting. The right to submit proposed resolutions pursuant to Article 126-bis and to submit questions prior to the meeting pursuant to Article 127-ter shall remain unaffected. The application of the threshold referred to in the first sentence shall be disclosed in the notice of call of the shareholders' meeting.

5. Where the by-laws or the resolution of the management body referred to in paragraph 2 provide that the shareholders' meeting shall be held exclusively through telecommunication means or through the company's designated representative, shareholders representing, individually or jointly, at least one-twentieth of the share capital carrying voting rights on the items on the agenda, or such lower threshold as may be provided by the by-laws, may in any event request, within five days of the publication of the notice of call, that the shareholders' meeting be held in a physical venue, without exclusive reliance on the designated representative or telecommunication means, without prejudice to paragraph 4 above. Notice of the exercise of such right shall be given within three days by means of a supplement to the notice referred to in Article 125-bis.